

## HR 5466

### Restoring Investor Confidence Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 25, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 25, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/5466>

## Sponsor

**Name:** Rep. Reynolds, Thomas M. [R-NY-27]

**Party:** Republican • **State:** NY • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doolittle, John T. [R-CA-4]	R · CA		Sep 25, 2002
Rep. English, Phil [R-PA-21]	R · PA		Oct 7, 2002
Rep. Souder, Mark E. [R-IN-4]	R · IN		Oct 8, 2002
Rep. Grucci, Felix J., Jr. [R-NY-1]	R · NY		Oct 16, 2002

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 25, 2002

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Sep 25, 2002)

Restoring Investor Confidence Act of 2002 - Amends the Internal Revenue Code to revise rules concerning capital gain for taxpayers other than corporations to establish a new general rule which provides that if for any taxable year a taxpayer other than a corporation has a capital gain, 55 percent of such gain shall be a deduction from gross income. Excludes from individual gross income 55 percent of dividends received from a domestic corporation.

## **Actions Timeline**

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- **Sep 25, 2002:** Introduced in House
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