Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/545

S 545

A bill to amend the Internal Revenue Code of 1986 to extend the work opportunity credit to small business employees working or living in areas of poverty.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 15, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2397)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2397) (Mar

15, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/545

Sponsor

Name: Sen. Frist, William H. [R-TN]

Party: Republican • State: TN • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2001)

Amends the Internal Revenue Code to extend the work opportunity credit to wages paid to small business employees working or living in areas with a poverty rate of at least 20 percent.

Directs the Secretary of the Treasury to report to specified congressional committees on the effect of such credit extension.

Actions Timeline

- Mar 15, 2001: Introduced in Senate
- Mar 15, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2397)