

HR 5438

Valuation of Intangible Assets Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 24, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Oct 7, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5438>

Sponsor

Name: Rep. Dooley, Calvin M. [D-CA-20]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 7, 2002

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2002)

Valuation of Intangible Assets Act of 2002 - Directs the Securities and Exchange Commission to: (1) evaluate for Congress the general usefulness of financial statements prepared under generally accepted accounting principles in providing accurate information to investors about intangible assets and operating performance measures; (2) consider the impact that shortcomings in generally accepted accounting principles have on securities market volatility, capital allocation, and the ability of investors to make sound judgments about valuation; (3) consider methods to better identify, value, and account for purchased and internally generated intangible assets; (4) examine the general questions surrounding the role of intangible assets in financial reporting in the economy; and (5) examine how enhanced disclosure can be accomplished without exposing industries or companies to increased litigation.

Actions Timeline

- **Oct 7, 2002:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Sep 24, 2002:** Introduced in House
- **Sep 24, 2002:** Introduced in House
- **Sep 24, 2002:** Referred to the House Committee on Financial Services.