

## HR 5432

To amend the Internal Revenue Code of 1986 to require the same holding period for company stock acquired upon exercise of options as is applicable to company stock in its 401(k) plan, to require disclosure to shareholders of the amount of corporate perks provided to retired executives, and to provide parity for secured retirement benefits between the rank and file and executives.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 24, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 24, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/5432>

### Sponsor

**Name:** Rep. Matsui, Robert T. [D-CA-5]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coyne, William J. [D-PA-14]	D · PA		Sep 24, 2002
Rep. Doggett, Lloyd [D-TX-10]	D · TX		Sep 24, 2002
Rep. Gephardt, Richard A. [D-MO-3]	D · MO		Sep 24, 2002
Rep. Jefferson, William J. [D-LA-2]	D · LA		Sep 24, 2002
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Sep 24, 2002
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 24, 2002
Rep. Miller, George [D-CA-7]	D · CA		Sep 24, 2002
Rep. Neal, Richard E. [D-MA-2]	D · MA		Sep 24, 2002
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Sep 24, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Sep 24, 2002
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Sep 25, 2002
Rep. Lipinski, William O. [D-IL-3]	D · IL		Sep 26, 2002
Rep. Berman, Howard L. [D-CA-26]	D · CA		Sep 30, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 24, 2002

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

---

*No related bills are listed.*

## Summary (as of Sep 24, 2002)

---

Amends the Internal Revenue Code to: (1) increase, for a corporate insider, the applicable tax by 50 percent of the amount realized by such insider from the disqualified disposition of stock (a sale violating specified restrictions) acquired by such corporate insider upon the exercise of a stock option granted by the corporation; (2) increase, for a publicly traded corporation, the applicable tax by 50 percent of the net cost to the corporation of personal perks provided to a retired executive of the corporation; and (3) include in the gross income of a corporate insider funded deferred compensation.

## Actions Timeline

---

- **Sep 24, 2002:** Introduced in House
- **Sep 24, 2002:** Referred to the House Committee on Ways and Means.

# LegiList

CONGRESS, MADE CLEAR.

## Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

[legilist.com](https://legilist.com)

## Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

[legilist.com/learn](https://legilist.com/learn)

## Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

[legilist.com/api](https://legilist.com/api)

Public data belongs to the public. — [legilist.com](https://legilist.com)