

HR 543

To amend the Internal Revenue Code of 1986 to reduce estate and gift tax rates to 30 percent, to increase the exclusion equivalent of the unified credit to \$10,000,000, and to increase the annual gift tax exclusion to \$50,000.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 8, 2001

Current Status: See H.R.1836.

Latest Action: See H.R.1836. (Aug 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/543>

Sponsor

Name: Rep. Leach, James A. [R-IA-1]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 8, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 8, 2001)

Amends the Internal Revenue Code to: (1) reduce estate and gift tax rates to 30 percent; (2) increase the exclusion equivalent of the unified credit to \$10,000,000; and (3) increase the annual gift tax exclusion to \$50,000.

Actions Timeline

- **Aug 13, 2001:** See H.R.1836.
- **Feb 8, 2001:** Introduced in House
- **Feb 8, 2001:** Referred to the House Committee on Ways and Means.

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