



HR 5418

Employment Security Reform Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Sep 19, 2002

Current Status: Referred to the Subcommittee on 21st Century Competitiveness.

Latest Action: Referred to the Subcommittee on 21st Century Competitiveness. (Nov 25, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/5418

Sponsor

Name: Rep. McCrery, Jim [R-LA-4]

Party: Republican • State: LA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 25, 2002
Oversight and Government Reform Committee	House	Referred To	Sep 19, 2002
Ways and Means Committee	House	Referred To	Sep 19, 2002

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Employment Security Reform Act of 2002 - Amends the Internal Revenue Code (IRC) to revise Federal Unemployment Tax Act (FUTA) employer excise tax rate requirements. Reduces the current FUTA employer tax rate of 6.2 percent of total employee wages before the State credit and 0.8 after the State credit to: (1) 6.0 and 0.6 in 2003 and 2004; (2) 5.8 and 0.4 in 2005 and 2006; and (3) 5.6 and 0.2 in 2007 and each succeeding calendar year.

Amends the Federal-State Extended Unemployment Compensation Act of 1970 to repeal certain State law extended benefit requirements.

Revises requirements relating to funding and administration of unemployment compensation and public employment service systems under the Social Security Act (SSA), the Wagner-Peyser Act, and IRC FUTA.

Amends SSA title IX provisions (also known as the Reed Act) to revise special Reed Act transfers in FY 2004 and 2005. Repeals: (1) special rules for State Reed Act appropriation laws; (2) special conditions on recent Reed Act distributions; and (3) restoration authority.

Provides for transfer of Federal equity in State employment security agency real property to the States.

Provides for: (1) IRC treatment of short-time compensation programs; (2) IRC treatment of pension rollovers for purposes of unemployment compensation determinations; and (2) Federal disclosure, under SSA, of certain information in the National Directory of New Hires to assist in State administration of unemployment compensation programs.

Repeals provisions of Federal civil service law that limit the eligibility of certain Federal employees for unemployment compensation and employment services.

Actions Timeline

- Nov 25, 2002: Referred to the Subcommittee on 21st Century Competitiveness.
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