

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/540

#### S 540

Reserve Component Tax Assistance Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 15, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2390-2392)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2390-2392)

(Mar 15, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/540

#### **Sponsor**

Name: Sen. DeWine, Mike [R-OH]

Party: Republican • State: OH • Chamber: Senate

# Cosponsors (62 total)

Cosponsors (02 total)			
Cosponsor	Party / State	Role	<b>Date Joined</b>
Sen. Allard, Wayne [R-CO]	R · CO		Mar 15, 2001
Sen. Allen, George [R-VA]	$R \cdot VA$		Mar 15, 2001
Sen. Cleland, Max [D-GA]	D · GA		Mar 15, 2001
Sen. Cochran, Thad [R-MS]	$R \cdot MS$		Mar 15, 2001
Sen. Collins, Susan M. [R-ME]	$R \cdot ME$		Mar 15, 2001
Sen. Durbin, Richard J. [D-IL]	D·IL		Mar 15, 2001
Sen. Helms, Jesse [R-NC]	$R \cdot NC$		Mar 15, 2001
Sen. Hutchinson, Tim [R-AR]	$R \cdot AR$		Mar 15, 2001
Sen. Hutchison, Kay Bailey [R-TX]	$R \cdot TX$		Mar 15, 2001
Sen. Inhofe, James M. [R-OK]	$R \cdot OK$		Mar 15, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		Mar 15, 2001
Sen. Johnson, Tim [D-SD]	D · SD		Mar 15, 2001
Sen. Landrieu, Mary L. [D-LA]	D·LA		Mar 15, 2001
Sen. Levin, Carl [D-MI]	D · MI		Mar 15, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Mar 15, 2001
Sen. Lott, Trent [R-MS]	$R \cdot MS$		Mar 15, 2001
Sen. McCain, John [R-AZ]	$R \cdot AZ$		Mar 15, 2001
Sen. Miller, Zell [D-GA]	D · GA		Mar 15, 2001
Sen. Sessions, Jeff [R-AL]	$R \cdot AL$		Mar 15, 2001
Sen. Shelby, Richard C. [R-AL]	$R \cdot AL$		Mar 15, 2001
Sen. Smith, Bob [R-NH]	$R \cdot NH$		Mar 15, 2001
Sen. Thurmond, Strom [R-SC]	$R \cdot SC$		Mar 15, 2001
Sen. Voinovich, George V. [R-OH]	$R \cdot OH$		Mar 15, 2001
Sen. Warner, John [R-VA]	$R \cdot VA$		Mar 15, 2001
Sen. Burns, Conrad R. [R-MT]	$R \cdot MT$		Mar 29, 2001
Sen. Craig, Larry E. [R-ID]	$R \cdot ID$		Mar 29, 2001
Sen. Hagel, Chuck [R-NE]	$R \cdot NE$		Mar 29, 2001
Sen. Snowe, Olympia J. [R-ME]	$R \cdot ME$		Mar 29, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Apr 2, 2001
Sen. Dayton, Mark [D-MN]	D · MN		Apr 26, 2001
Sen. Corzine, Jon S. [D-NJ]	D · NJ		May 2, 2001
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 8, 2001
Sen. Reid, Harry [D-NV]	D · NV		May 8, 2001
Sen. Carnahan, Jean [D-MO]	D · MO		May 9, 2001
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jun 11, 2001
Sen. Gramm, Phil [R-TX]	$R \cdot TX$		Jun 13, 2001
Sen. Domenici, Pete V. [R-NM]	R · NM		Jul 17, 2001
Sen. Gregg, Judd [R-NH]	R · NH		Jul 30, 2001
Sen. Bond, Christopher S. [R-MO]	R · MO		Jul 31, 2001
Sen. Bunning, Jim [R-KY]	R · KY		Sep 19, 2001
Sen. Dodd, Christopher J. [D-CT]	D · CT		Sep 19, 2001

Cosponsor	Party / State	Role	Date Joined
Sen. McConnell, Mitch [R-KY]	$R \cdot KY$		Sep 19, 2001
Sen. Hatch, Orrin G. [R-UT]	$R \cdot UT$		Sep 26, 2001
Sen. Fitzgerald, Peter [R-IL]	$R \cdot IL$		Oct 10, 2001
Sen. Kennedy, Edward M. [D-MA]	$D \cdot MA$		Oct 15, 2001
Sen. Kohl, Herb [D-WI]	$D \cdot WI$		Oct 31, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		Nov 1, 2001
Sen. Kerry, John F. [D-MA]	$D \cdot MA$		Nov 1, 2001
Sen. Enzi, Michael B. [R-WY]	$R \cdot WY$		Nov 6, 2001
Sen. Murray, Patty [D-WA]	$D \cdot WA$		Nov 27, 2001
Sen. Nelson, Bill [D-FL]	$D \cdot FL$		Nov 27, 2001
Sen. Torricelli, Robert G. [D-NJ]	$D \cdot NJ$		Nov 27, 2001
Sen. Cantwell, Maria [D-WA]	$D \cdot WA$		Dec 20, 2001
Sen. Clinton, Hillary Rodham [D-NY]	$D \cdot NY$		Jan 29, 2002
Sen. Brownback, Sam [R-KS]	$R \cdot KS$		Feb 7, 2002
Sen. Schumer, Charles E. [D-NY]	$D \cdot NY$		Feb 7, 2002
Sen. Bayh, Evan [D-IN]	$D \cdot IN$		Mar 6, 2002
Sen. Hollings, Ernest F. [D-SC]	D · SC		Mar 7, 2002
Sen. Crapo, Mike [R-ID]	$R \cdot ID$		Mar 21, 2002
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 21, 2002
Sen. Carper, Thomas R. [D-DE]	D · DE		Apr 24, 2002
Sen. Specter, Arlen [R-PA]	R · PA		Jul 17, 2002

## **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 15, 2001

## **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

#### **Related Bills**

Bill	Relationship	Last Action
107 HR 3756	Identical bill	Feb 13, 2002: Referred to the House Committee on Ways and Means.

## **Summary** (as of Mar 15, 2001)

Reserve Component Tax Assistance Act of 2001 - Amends the Internal Revenue Code to allow as a business or trade deduction the expenses of a member of the reserve component of the U.S. armed forces in connection with such service. Makes such deduction available to itemizers and non-itemizers.

Establishes related reserve component business-related employment and self-employment credits.

Actions Timeline
<ul> <li>Mar 15, 2001: Introduced in Senate</li> <li>Mar 15, 2001: Sponsor introductory remarks on measure. (CR S2390)</li> <li>Mar 15, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2390-2392)</li> </ul>