

## HR 540

Small Business Disaster Assistance Act of 1999

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Feb 8, 2001

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Feb 8, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/540>

### Sponsor

**Name:** Rep. Kelly, Sue W. [R-NY-19]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Feb 8, 2001

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 8, 2001)

Small Business Disaster Assistance Act of 1999 (sic) - Authorizes the Small Business Administration (SBA) to make grants to small businesses and agricultural enterprises following a natural or other disaster to assist such entities in reopening for business. Limits such grants to \$30,000 per entity.

Authorizes the SBA to make loans, either directly or through banks or other lending institutions, to small businesses following a natural or other disaster to assist such businesses in reopening. Outlines loan requirements, including requiring businesses operating in flood-prone areas to carry flood insurance.

### Actions Timeline

- **Feb 8, 2001:** Introduced in House
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