

HR 5351

Investment Incentives Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 9, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 9, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5351>

Sponsor

Name: Rep. Hayworth, J. D. [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 9, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 9, 2002)

Investment Incentives Act of 2002 - Amends the Internal Revenue Code to: (1) increase from \$1,500 to \$10,000 (\$3,000 to \$20,000 on a joint return) the limitation on capital losses allowed against ordinary income; (2) make the increase to the \$5,000 amount allowed as an annual retirement contribution deduction effective immediately, instead of starting in 2008; (3) exclude from gross income \$500 (\$1,000 on a joint return) of dividends and interest.

Actions Timeline

- **Sep 9, 2002:** Introduced in House
- **Sep 9, 2002:** Introduced in House
- **Sep 9, 2002:** Referred to the House Committee on Ways and Means.