

HR 5339

Homeowner Refinance Fairness Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 5, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 5, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5339>

Sponsor

Name: Rep. Reynolds, Thomas M. [R-NY-27]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Myrick, Sue Wilkins [R-NC-9] | R · NC | | Sep 19, 2002 |
| Rep. Royce, Edward R. [R-CA-39] | R · CA | | Sep 19, 2002 |
| Rep. McHugh, John M. [R-NY-24] | R · NY | | Oct 16, 2002 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Sep 5, 2002 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 5, 2002)

Homeowner Refinance Fairness Act of 2002 - Amends the Internal Revenue Code to set the refinancing limitation on the deduction for home mortgage interest at \$1,000,000, or \$500,000 in the case of a married individual filing a separate return (presently the Code holds that in the case of a taxpayer who secures indebtedness on a residence by refinancing, there may not be a deduction for an amount of indebtedness which exceeds the amount of the refinanced indebtedness).

Actions Timeline

- **Sep 5, 2002:** Introduced in House
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