

HR 5258

Increased Capital Access for Growing Businesses Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 26, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Aug 19, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5258>

Sponsor

Name: Rep. Kelly, Sue W. [R-NY-19]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Jul 26, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 19, 2002

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2002)

Increased Capital Access for Growing Businesses Act - Amends the Investment Company Act of 1940 to redefine an "eligible portfolio company" as an issuer whose aggregate value of outstanding equity securities is not more than \$1billion (thus making such companies eligible for capital investment by Business Development Companies, publicly traded companies that invest in small and medium- sized business that need access to capital).

Actions Timeline

- **Aug 19, 2002:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Jul 29, 2002:** Sponsor introductory remarks on measure. (CR E1457)
- **Jul 26, 2002:** Introduced in House
- **Jul 26, 2002:** Introduced in House
- **Jul 26, 2002:** Referred to the House Committee on Financial Services.