

## HR 5252

Social Security Preservation Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Jul 26, 2002

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a p

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 26, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/5252>

### Sponsor

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**Name:** Rep. Waxman, Henry A. [D-CA-29]

**Party:** Democratic • **State:** CA • **Chamber:** House

**Cosponsors** (75 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Jul 26, 2002
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 26, 2002
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 8, 2002
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Oct 8, 2002
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Oct 8, 2002
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Oct 8, 2002
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Oct 8, 2002
Rep. Becerra, Xavier [D-CA-30]	D · CA		Oct 8, 2002
Rep. Berkley, Shelley [D-NV-1]	D · NV		Oct 8, 2002
Rep. Berman, Howard L. [D-CA-26]	D · CA		Oct 8, 2002
Rep. Brown, Corrine [D-FL-3]	D · FL		Oct 8, 2002
Rep. Brown, Sherrod [D-OH-13]	D · OH		Oct 8, 2002
Rep. Capps, Lois [D-CA-22]	D · CA		Oct 8, 2002
Rep. Crowley, Joseph [D-NY-7]	D · NY		Oct 8, 2002
Rep. Davis, Jim [D-FL-11]	D · FL		Oct 8, 2002
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Oct 8, 2002
Rep. Doggett, Lloyd [D-TX-10]	D · TX		Oct 8, 2002
Rep. Evans, Lane [D-IL-17]	D · IL		Oct 8, 2002
Rep. Farr, Sam [D-CA-17]	D · CA		Oct 8, 2002
Rep. Filner, Bob [D-CA-50]	D · CA		Oct 8, 2002
Rep. Frank, Barney [D-MA-4]	D · MA		Oct 8, 2002
Rep. Frost, Martin [D-TX-24]	D · TX		Oct 8, 2002
Rep. Gephardt, Richard A. [D-MO-3]	D · MO		Oct 8, 2002
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Oct 8, 2002
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Oct 8, 2002
Rep. Hilliard, Earl F. [D-AL-7]	D · AL		Oct 8, 2002
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Oct 8, 2002
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Oct 8, 2002
Rep. Holden, Tim [D-PA-6]	D · PA		Oct 8, 2002
Rep. Kilpatrick, Carolyn C. [D-MI-15]	D · MI		Oct 8, 2002
Rep. LaFalce, John J. [D-NY-29]	D · NY		Oct 8, 2002
Rep. Lantos, Tom [D-CA-12]	D · CA		Oct 8, 2002
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 8, 2002
Rep. Lee, Barbara [D-CA-9]	D · CA		Oct 8, 2002
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Oct 8, 2002
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Oct 8, 2002
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Oct 8, 2002
Rep. Markey, Edward J. [D-MA-7]	D · MA		Oct 8, 2002
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Oct 8, 2002
Rep. McDermott, Jim [D-WA-7]	D · WA		Oct 8, 2002
Rep. McGovern, James P. [D-MA-3]	D · MA		Oct 8, 2002

Cosponsor	Party / State	Role	Date Joined
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Oct 8, 2002
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Oct 8, 2002
Rep. Miller, George [D-CA-7]	D · CA		Oct 8, 2002
Rep. Owens, Major R. [D-NY-11]	D · NY		Oct 8, 2002
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Oct 8, 2002
Rep. Pastor, Ed [D-AZ-2]	D · AZ		Oct 8, 2002
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Oct 8, 2002
Rep. Pelosi, Nancy [D-CA-8]	D · CA		Oct 8, 2002
Rep. Phelps, David D. [D-IL-19]	D · IL		Oct 8, 2002
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Oct 8, 2002
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Oct 8, 2002
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Oct 8, 2002
Rep. Roybal-Allard, Lucille [D-CA-33]	D · CA		Oct 8, 2002
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Oct 8, 2002
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Oct 8, 2002
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 8, 2002
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Oct 8, 2002
Rep. Shows, Ronnie [D-MS-4]	D · MS		Oct 8, 2002
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Oct 8, 2002
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Oct 8, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Oct 8, 2002
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Oct 8, 2002
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 8, 2002
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Oct 8, 2002
Rep. Waters, Maxine [D-CA-35]	D · CA		Oct 8, 2002
Rep. Watson, Diane E. [D-CA-32]	D · CA		Oct 8, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Oct 8, 2002
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Oct 8, 2002
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Oct 16, 2002
Rep. Strickland, Ted [D-OH-6]	D · OH		Oct 16, 2002
Rep. Wexler, Robert [D-FL-19]	D · FL		Oct 16, 2002
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Oct 24, 2002
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Nov 14, 2002
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Nov 19, 2002

## Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 26, 2002
Ways and Means Committee	House	Referred To	Jul 26, 2002

## Subjects & Policy Tags

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### Policy Area:

Social Welfare

### Related Bills

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*No related bills are listed.*

### Summary (as of Jul 26, 2002)

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Social Security Preservation Act of 2002 - Repudiates the statements of: (1) the Secretary of the Treasury, Paul O'Neill, that the social security program (title II (Old Age, Survivors and Disability Insurance) of the Social Security Act) is a "pyramid game" and that the social security trust funds (Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund) have "no assets;" and (2) the statements of congressional leaders that the social security trust funds are "empty," a "total fraud," "a mere accounting device", and consist of "worthless IOUs."

Prohibits the use by the Treasury of amounts borrowed from the social security trust funds to pay for other Government expenditures in a fiscal year, unless, during the nine month period immediately preceding the year, the Congress has enacted legislation explicitly affirming that the Treasury will repay these funds.

Amends Federal law to require the President to include in each budget: (1) the total amount the Treasury has borrowed from the social security trust funds; and (2) explanations of repayment plans and the impact any legislation enacted in the preceding year will have on them.

Requires the Secretary to affirm annually that the Treasury will honor the securities in such trust funds.

Allows any individual credited with wages or self-employment income under Medicare to bring an action in an appropriate Federal district court to enjoin any act or practice: (1) by which the Secretary contests an obligation issued for purchase by either social security trust fund; or (2) which constitutes a failure to provide for redemption of the obligation in accordance with its terms or to otherwise honor the full faith and credit of the United States supporting such obligation.

### Actions Timeline

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- **Jul 26, 2002:** Introduced in House
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