

HR 5242

Workplace Employee Stock Option Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 26, 2002

Current Status: Sponsor introductory remarks on measure. (CR E1418-1419)

Latest Action: Sponsor introductory remarks on measure. (CR E1418-1419) (Jul 29, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5242>

Sponsor

Name: Rep. Houghton, Amo [R-NY-31]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boehner, John A. [R-OH-8]	R · OH		Jul 26, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2002)

Workplace Employee Stock Option Act of 2002 - Amends the Internal Revenue Code to provide for the exclusion from gross income of certain stock purchased with payroll deductions through an employee stock purchase plan. Sets forth special rules with respect to the inclusion of nonresident aliens under the provisions of this Act. Allows certain employees to be excluded from purchasing stock options under this Act.

Requires certain employers to submit information returns relating to the transfer of ownership of stock acquired by employees pursuant to certain stock options, and assesses penalties for failure to comply.

Actions Timeline

- **Jul 29, 2002:** Sponsor introductory remarks on measure. (CR E1418-1419)
- **Jul 26, 2002:** Introduced in House
- **Jul 26, 2002:** Referred to the House Committee on Ways and Means.

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