

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/516

S 516

Student Debt Relief Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 12, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 12, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/516

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • State: ME • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 12, 2001)

Student Debt Relief Act - Amends the Internal Revenue Code to allow a limited credit for the interest paid during the first 60 months on any qualified higher education loan.

Actions Timeline

- Mar 12, 2001: Introduced in Senate
- Mar 12, 2001: Read twice and referred to the Committee on Finance.