



HR 5149

Markets and Trading Reorganization and Reform Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 17, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

(Jul 29, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/5149

Sponsor

Name: Rep. Leach, James A. [R-IA-1]

Party: Republican • State: IA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 23, 2002
Financial Services Committee	House	Referred to	Jul 29, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 17, 2002)

Markets and Trading Reorganization and Reform Act - Establishes the Securities and Commodities Exchange Commission as an independent regulatory body.

Transfers to the Commission all functions, officers and components of both the Commodity Futures Trading Commission and the Securities and Exchange Commission, and the functions of Governors of the Federal Reserve System with respect to margin requirements on securities.

Establishes the Federal Financial Markets Coordinating Council in the executive branch to coordinate the regulatory operations of its members, composed of: (1) the Board of Governors of the Federal Reserve System; (2) the Comptroller of the Currency; (3) the Secretary of the Treasury; (4) the Securities and Commodities Exchange Commission; (5) the Office of Thrift Supervision; and (6) the Federal Deposit Insurance Corporation.

Actions Timeline

- Jul 29, 2002: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- Jul 23, 2002: Referred to the Subcommittee on Farm Commodities and Risk Management.
- Jul 17, 2002: Introduced in House
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