

HR 5081

Property Tax Endowment Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 9, 2002

Current Status: Joint Hearings held by the Subcommittee on Fisheries Conservation, Wildlife, and Oceans, by the Subc

Latest Action: Joint Hearings held by the Subcommittee on Fisheries Conservation, Wildlife, and Oceans, by the Subcommittee on Forests and Forest Health, and by the Subcommittee on National Parks, Recreation, and Public Lands. (Jul 25, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5081>

Sponsor

Name: Rep. Radanovich, George [R-CA-19]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cannon, Chris [R-UT-3]	R · UT		Jul 9, 2002
Rep. Hastings, Doc [R-WA-4]	R · WA		Jul 9, 2002
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jul 9, 2002
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Jul 9, 2002
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jul 9, 2002
Rep. Walden, Greg [R-OR-2]	R · OR		Jul 9, 2002
Rep. Lewis, Jerry [R-CA-40]	R · CA		Jul 15, 2002
Rep. Calvert, Ken [R-CA-43]	R · CA		Oct 3, 2002
Rep. Dooley, Calvin M. [D-CA-20]	D · CA		Oct 3, 2002
Rep. Gibbons, Jim [R-NV-2]	R · NV		Oct 3, 2002

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 16, 2002
Natural Resources Committee	House	Hearings By (subcommittee)	Jul 25, 2002
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Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 9, 2002)

Property Tax Endowment Act of 2002 - Amends Federal law to fund the payment in lieu of taxes program for five years. Permits a local government to receive a one-time payment to offset revenue loss from a Federal acquisition of land within its jurisdiction. Specifies that if a local government receives a one-time payment, the acquired land shall not be considered entitlement land, irrespective of changes in economic factors.

Applies this Act to land acquisitions completed after September 30, 1998. Specifies criteria for determining amounts of one-time payments.

Provides that in the case of land acquired before enactment of this Act, the head of the Federal land management agency shall deduct from the one-time payment the amount of any Federal sums paid to the local government since September 30, 1998.

Requires each one-time payment to go into a trust fund, the interest of which may be used for any governmental purpose. Forbids expenditure of the principal of such a fund.

Actions Timeline

- **Jul 25, 2002:** Joint Hearings held by the Subcommittee on Forests and Forest Health, by the Subcommittee on National Parks, Recreation, and Public Lands, and by the Subcommittee on Fisheries Conservation, Wildlife and Oceans.
- **Jul 25, 2002:** Joint Hearings held by the Subcommittee on National Parks, Recreation, and Public Lands, by the Subcommittee on Forests and Forest Health, and by the Subcommittee on Fisheries Conservation, Wildlife and Oceans.
- **Jul 25, 2002:** Joint Hearings held by the Subcommittee on Fisheries Conservation, Wildlife, and Oceans, by the Subcommittee on Forests and Forest Health, and by the Subcommittee on National Parks, Recreation, and Public Lands.
- **Jul 19, 2002:** Referred to the Subcommittee on National Parks, Recreation and Public Lands.
- **Jul 19, 2002:** Referred to the Subcommittee on Fisheries Conservation, Wildlife and Oceans.
- **Jul 19, 2002:** Referred to the Subcommittee on Forests and Forest Health.
- **Jul 16, 2002:** Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry.
- **Jul 9, 2002:** Introduced in House
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- **Jul 9, 2002:** Referred to the Committee on Resources, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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