

HR 5048

Corporate Executive Responsibility Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 27, 2002

Current Status: Sponsor introductory remarks on measure. (CR E1484-1485)

Latest Action: Sponsor introductory remarks on measure. (CR E1484-1485) (Sep 4, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5048>

Sponsor

Name: Rep. Miller, George [D-CA-7]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jun 27, 2002
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Jun 27, 2002
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jun 27, 2002
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jun 27, 2002
Rep. Delahunt, William D. [D-MA-10]	D · MA		Jun 27, 2002
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 27, 2002
Rep. Doggett, Lloyd [D-TX-10]	D · TX		Jun 27, 2002
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Jun 27, 2002
Rep. Kleczka, Gerald D. [D-WI-4]	D · WI		Jun 27, 2002
Rep. Lee, Barbara [D-CA-9]	D · CA		Jun 27, 2002
Rep. Meehan, Martin T. [D-MA-5]	D · MA		Jun 27, 2002
Rep. Mink, Patsy T. [D-HI-2]	D · HI		Jun 27, 2002
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Jun 27, 2002
Rep. Napolitano, Grace F. [D-CA-34]	D · CA		Jun 27, 2002
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Jun 27, 2002
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 27, 2002
Rep. Shows, Ronnie [D-MS-4]	D · MS		Jun 27, 2002
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jun 27, 2002
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Jun 27, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jun 27, 2002
Rep. Taylor, Gene [D-MS-5]	D · MS		Jun 27, 2002
Rep. Tierney, John F. [D-MA-6]	D · MA		Jun 27, 2002
Rep. Waters, Maxine [D-CA-35]	D · CA		Jun 27, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jun 27, 2002
Rep. Bonior, David E. [D-MI-10]	D · MI		Jul 12, 2002
Rep. Owens, Major R. [D-NY-11]	D · NY		Jul 12, 2002
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jul 12, 2002
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jul 12, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 15, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 27, 2002)

Corporate Executive Responsibility Act of 2002 - Mandates that every national securities exchange and national securities association adopt rules requiring qualitative listing standards for corporate governance of the exchange or association that prohibit loans or other extensions of credit to any corporate insider exceeding \$50,000 in the aggregate.

Requires the Securities and Exchange Commission to initiate proceedings to add such rules to the rules of such entities if they have not been adopted and made effective nine months after the date of enactment of this Act.

Actions Timeline

- **Sep 4, 2002:** Sponsor introductory remarks on measure. (CR E1484-1485)
- **Jul 15, 2002:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Jun 27, 2002:** Introduced in House
- **Jun 27, 2002:** Introduced in House
- **Jun 27, 2002:** Referred to the House Committee on Financial Services.