

HR 5028

To amend the Small Business Act to prohibit the Small Business Administration from selling loans made by the Administration under the Disaster Loan program.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 26, 2002

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jun 26, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5028>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Small Business Committee | House | Referred To | Jun 26, 2002 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jun 26, 2002)

Amends the Small Business Act to prohibit the Administrator of the Small Business Administration (SBA) from selling any loan made under its Disaster Loan Program, including by direct sale, by the sale of loan participations, or by including such loans in a pool of assets in the sale of asset-backed securities.

Actions Timeline

- **Jun 26, 2002:** Introduced in House
- **Jun 26, 2002:** Introduced in House
- **Jun 26, 2002:** Referred to the House Committee on Small Business.