

HR 4978

Senior IRA and Pension Preservation Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jun 20, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 20, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4978>

Sponsor

Name: Rep. Paul, Ron [R-TX-14]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 20, 2002

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2002)

Senior IRA and Pension Preservation Act of 2002 - Amends the Internal Revenue Code to increase from 70 1/2 to 80 the age: (1) used in the definition of "required beginning date" utilized with respect to qualified pension, profit sharing, and stock bonus plans; (2) certain deceased employees would have reached (had they lived) before their spouses must begin receiving distributions from qualified pension plans; (3) at or above which an individual's qualified retirement contribution cannot be deducted from income; (4) above which an individual in whose name an endowment contract is purchased must mature, in order to be treated as an endowment contract; (5) even after which contributions to a Roth IRA in an individual's name can still be made; and (6) at least until which amounts will not be available to participants or beneficiaries in a Section 457 plan for the plan to count as an eligible deferred compensation plan.

Actions Timeline

- **Jun 20, 2002:** Introduced in House
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