

HR 4960

Rebuild Infrastructure and Support Entrepreneurs Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jun 18, 2002

Current Status: Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman. (Jul 5, 2002)

Latest Action: Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman. (Jul 5, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4960>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-12]

Party: Democratic • State: NY • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Jun 18, 2002
Rep. Israel, Steve [D-NY-2]	D · NY		Jun 18, 2002
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jun 18, 2002
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Jun 18, 2002
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 18, 2002
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jun 18, 2002
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Jun 18, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 5, 2002
Small Business Committee	House	Referred To	Jun 18, 2002

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Rebuild Infrastructure and Support Entrepreneurs Act of 2002 - Prohibits a Federal agency from providing any New York recovery funds to an entity unless: (1) the entity has submitted a fund use plan to the Administrator of the Small Business Administration that has been approved; (2) the entity agrees to give a ten percent price evaluation adjustment in the competition for any New York recovery contract for small businesses located in the New York City metropolitan area; and (3) the entity agrees to meet specified small business procurement requirements in its contract awards. Includes within such small business procurement requirements the award of: (1) 23 percent of such contracts to New York City small businesses; (2) five percent to New York City small businesses owned and controlled by women; and (3) five percent to New York City small businesses owned by socially and economically disadvantaged individuals. Requires funds recapture if such minimum requirements are not met.

Requires the Administrator to use New York recovery funds to provide grants, loans, and other assistance to small businesses in New York City and allows any other Federal agency to provide additional New York recovery funds to an entity that follows the minimum small business procurement requirements specified above (substituting 25 for 23 percent in the first requirement).

Actions Timeline

- **Jul 5, 2002:** Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman.
- **Jun 18, 2002:** Introduced in House
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- **Jun 18, 2002:** Referred to the Committee on Small Business, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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