

HR 4958

To amend the Internal Revenue Code of 1986 to allow a 10-year foreign tax credit carryforward.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 18, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 18, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/4958>

Sponsor

**Name:** Rep. Portman, Rob [R-OH-2]

**Party:** Republican • **State:** OH • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Camp, Dave [R-MI-4]	R · MI		Jun 18, 2002
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jun 18, 2002
Rep. Houghton, Amo [R-NY-31]	R · NY		Jun 18, 2002
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jun 18, 2002
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jun 18, 2002
Rep. Lewis, John [D-GA-5]	D · GA		Jun 18, 2002
Rep. Tanner, John S. [D-TN-8]	D · TN		Jun 18, 2002
Rep. Herger, Wally [R-CA-2]	R · CA		Jul 10, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2002

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 18, 2002)

Amends the Internal Revenue Code to allow a ten-year tax credit carryforward for excess foreign taxes paid. (Currently the limit is five years).

## Actions Timeline

---

- **Jun 18, 2002:** Introduced in House
- **Jun 18, 2002:** Introduced in House
- **Jun 18, 2002:** Referred to the House Committee on Ways and Means.