

HR 4958

To amend the Internal Revenue Code of 1986 to allow a 10-year foreign tax credit carryforward.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 18, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 18, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4958>

Sponsor

Name: Rep. Portman, Rob [R-OH-2]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Camp, Dave [R-MI-4]	R · MI		Jun 18, 2002
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jun 18, 2002
Rep. Houghton, Amo [R-NY-31]	R · NY		Jun 18, 2002
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jun 18, 2002
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jun 18, 2002
Rep. Lewis, John [D-GA-5]	D · GA		Jun 18, 2002
Rep. Tanner, John S. [D-TN-8]	D · TN		Jun 18, 2002
Rep. Herger, Wally [R-CA-2]	R · CA		Jul 10, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 18, 2002)

Amends the Internal Revenue Code to allow a ten-year tax credit carryforward for excess foreign taxes paid. (Currently the limit is five years).

Actions Timeline

- **Jun 18, 2002:** Introduced in House
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