Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/492

S 492

A bill to amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax on individuals.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 8, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 8, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/492

Sponsor

Name: Sen. Thompson, Fred [R-TN]

Party: Republican • State: TN • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	$R \cdot UT$		Mar 8, 2001
Sen. Kyl, Jon [R-AZ]	$R \cdot AZ$		Mar 8, 2001
Sen. Murkowski, Frank H. [R-AK]	$R \cdot AK$		Mar 8, 2001
Sen. Helms, Jesse [R-NC]	$R \cdot NC$		Jul 12, 2001
Sen. Bennett, Robert F. [R-UT]	$R \cdot UT$		Sep 13, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 8, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2001)

Amends the Internal Revenue Code to repeal the alternative minimum tax on individuals.

Actions Timeline

- Mar 8, 2001: Introduced in Senate
- Mar 8, 2001: Read twice and referred to the Committee on Finance.