

HR 4891

Equal Surety Bond Opportunity Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 6, 2002

Current Status: Referred to the Subcommittee on Commercial and Administrative Law.

Latest Action: Referred to the Subcommittee on Commercial and Administrative Law. (Jul 18, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4891>

Sponsor

Name: Del. Norton, Eleanor Holmes [D-DC-At Large]

Party: Democratic • **State:** DC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Jul 18, 2002

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jun 6, 2002)

Equal Surety Bond Opportunity Act - Cites activities that constitute unlawful discrimination by a surety against an applicant in a surety bond transaction, including denial: (1) on the basis of race, color, religion, national origin, sex, marital status, sexual orientation, or disability; or (2) because the applicant previously obtained a bond through a certain bonding assistance program or any special purpose bonding program.

Requires a surety to notify an applicant of action on the surety application within ten days of its filing.

Entitles an applicant against whom adverse action is taken to a statement of reasons for such action.

Subjects a surety to liability to the aggrieved applicant for both actual damages and legal costs for noncompliance with this Act.

Mandates full compliance with this Act as a condition for approval as surety by the Secretary of the Treasury.

Actions Timeline

- **Jul 18, 2002:** Referred to the Subcommittee on Commercial and Administrative Law.
- **Jun 6, 2002:** Introduced in House
- **Jun 6, 2002:** Introduced in House
- **Jun 6, 2002:** Referred to the House Committee on the Judiciary.