

S 488

Education Opportunity Tax Credit Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 8, 2001

Current Status: Sponsor introductory remarks on measure. (CR S2171-2172)

Latest Action: Sponsor introductory remarks on measure. (CR S2171-2172) (Mar 13, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/488

Sponsor

Name: Sen. Allen, George [R-VA]

Party: Republican • State: VA • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		Mar 8, 2001
Sen. Warner, John [R-VA]	R · VA		Mar 8, 2001
Sen. Allard, Wayne [R-CO]	R · CO		Mar 13, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Mar 20, 2001
Sen. Burns, Conrad R. [R-MT]	R · MT		May 8, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		May 8, 2001
Sen. Boxer, Barbara [D-CA]	D · CA		Oct 9, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 8, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2001)

Education Opportunity Tax Credit Act - Amends the Internal Revenue Code to allow a taxpayer an annual tax credit for tutoring and computer technology or equipment expenses paid on behalf of a dependent elementary or secondary school student (up to \$1,000 per student, \$2,000 maximum).

Actions Timeline

- **Mar 13, 2001:** Sponsor introductory remarks on measure. (CR S2171-2172)
- **Mar 8, 2001:** Introduced in Senate
- **Mar 8, 2001:** Read twice and referred to the Committee on Finance.