

## HR 4827

Truth in Electricity Revenue Reporting Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 22, 2002

**Current Status:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

**Latest Action:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.  
(Jun 10, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/4827>

### Sponsor

**Name:** Rep. Walden, Greg [R-OR-2]

**Party:** Republican • **State:** OR • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bono, Mary [R-CA-44]	R · CA		May 22, 2002
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		May 22, 2002
Rep. John, Christopher [D-LA-7]	D · LA		May 22, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 10, 2002

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 22, 2002)

Truth in Electricity Revenue Reporting Act of 2002 - Amends the Securities Exchange Act of 1934 to subject to liability for misleading statements a financial statement or report of an issuer that treats as revenue, but not as an equal expense, any arrangement to purchase from and subsequently sell to the same person or entity, within any seven-day period, the same quantity of electric power at wholesale at the same price (fraudulent reporting of round trip electric power sales).

### Actions Timeline

- **Jun 10, 2002:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **May 22, 2002:** Introduced in House
- **May 22, 2002:** Introduced in House
- **May 22, 2002:** Referred to the House Committee on Financial Services.