

HR 4758

Restore Fiscal Discipline and Safeguard Social Security Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 16, 2002

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Ru

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 16, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4758>

Sponsor

Name: Rep. Moore, Dennis [D-KS-3]

Party: Democratic • **State:** KS • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Jim [D-FL-11]	D · FL		May 16, 2002
Rep. Etheridge, Bob [D-NC-2]	D · NC		May 16, 2002
Rep. Israel, Steve [D-NY-2]	D · NY		May 16, 2002
Rep. Moran, James P. [D-VA-8]	D · VA		May 16, 2002
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 16, 2002
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		May 16, 2002
Rep. Sandlin, Max [D-TX-1]	D · TX		May 16, 2002
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		May 16, 2002
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		May 16, 2002
Rep. Tauscher, Ellen O. [D-CA-10]	D · CA		May 16, 2002
Rep. Turner, Jim [D-TX-2]	D · TX		May 16, 2002
Rep. Hill, Baron P. [D-IN-9]	D · IN		May 21, 2002
Rep. Tanner, John S. [D-TN-8]	D · TN		May 21, 2002

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	May 16, 2002
Rules Committee	House	Referred To	May 16, 2002
Ways and Means Committee	House	Referred To	May 16, 2002

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of May 16, 2002)

Restore Fiscal Discipline and Safeguard Social Security Act of 2002 - Amends Federal money and finance law to increase the statutory debt limit to \$6.1 trillion.

Makes it out of order for the House of Representatives or the Senate to consider any bill or amendment that increases the public debt limit above the new one established by this Act by more than \$100 billion, except in specified circumstances.

Directs the President to submit to Congress a proposal to bring the budget of the Government (excluding the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund) into balance or surplus by FY 2007.

Makes it out of order for the House or the Senate, whenever the most recent CBO report projects an on-budget deficit for any fiscal year, to consider any concurrent resolution on the budget that: (1) sets forth or assumes an on-budget deficit for any such fiscal year larger than such projection; (2) sets forth or assumes a budget that is not in on-budget balance or surplus within four fiscal years, and is not in on-budget balance or surplus for any covered subsequent fiscal year; or (3) contains any reduction in social security benefits.

Makes it out of order for the House or the Senate, whenever the most recent CBO report projects both on-budget surpluses (or a balanced budget) and deficits for the fiscal years concerned, to consider any concurrent resolution on the budget that: (1) sets forth or assumes an on-budget deficit for any fiscal year for which the CBO projection is for an on-budget surplus or balance; or (2) contains any reduction in social security benefits.

Suspends such requirements during war or low economic growth.

Actions Timeline

- **May 16, 2002:** Introduced in House
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