

HR 4718

To amend the Internal Revenue Code of 1986 to provide a 7-year recovery period for depreciation of potato storage facilities.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 14, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 14, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4718>

Sponsor

Name: Rep. Camp, Dave [R-MI-4]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baldacci, John Elias [D-ME-2]	D · ME		Jul 16, 2002
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 16, 2002
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Jul 16, 2002
Rep. Smith, Nick [R-MI-7]	R · MI		Sep 4, 2002
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Sep 11, 2002
Rep. Stupak, Bart [D-MI-1]	D · MI		Sep 11, 2002
Rep. Foley, Mark [R-FL-16]	R · FL		Oct 2, 2002
Rep. McInnis, Scott [R-CO-3]	R · CO		Oct 16, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 14, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 14, 2002)

Amends the Internal Revenue Code to provide a seven-year recovery period for depreciation of potato storage facilities. Establishes that the amendments in this Act will apply to potato storage facilities placed in service by a taxpayer before, on, or, after January 1, 2002, but with respect to those facilities placed in service before January 1, 2002, only if the taxpayer owned the facility on such date.

Actions Timeline

- **May 14, 2002:** Introduced in House
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