

HR 4712

To amend the Internal Revenue Code of 1986 to provide an exemption from the recapture provisions of the low-income housing credit for certain recipients of Federal multi-family housing loans.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 9, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 9, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4712>

Sponsor

Name: Rep. Watkins, Wes [R-OK-3]

Party: Democratic • **State:** OK • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 9, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 9, 2002)

Amends the Internal Revenue Code to provide an exemption from the recapture provisions of the low-income housing credit when the disposition of a building is made by a taxpayer who received a federal multi-family housing loan and the disposition is to a tax-exempt organization which will continue to operate the building as a qualified low-income building.

Actions Timeline

- **May 9, 2002:** Introduced in House
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