

HR 4711

Stolen Asset Recovery Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: May 9, 2002

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (May 28, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4711>

Sponsor

Name: Rep. Waters, Maxine [D-CA-35]

Party: Democratic • State: CA • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		May 9, 2002
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jun 6, 2002
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jun 6, 2002
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jun 6, 2002
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 6, 2002
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jun 6, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jun 17, 2002
Rep. Fattah, Chaka [D-PA-2]	D · PA		Jun 27, 2002
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Jun 27, 2002
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 15, 2002
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Jul 24, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 28, 2002

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Stolen Asset Recovery Act of 2002 - Directs the Secretary of the Treasury to submit annual reports to specified congressional committees on: (1) the possibility that assets stolen or misappropriated from foreign countries and their people by any senior foreign political figure, family member, or associate may be held in an account at a U.S. financial institution; (2) Government efforts and plans to identify such assets; (3) identification mechanisms available to the Government; and (4) legislation that could be enacted to facilitate the identification and return of such assets.

Directs the Secretary to: (1) urge each international financial institution to provide a copy of audit reports or other information concerning the use of the funds loaned by the institution to governments in which corruption was or is a serious problem; and (2) release such information to the public and include such information in each annual report.

### **Actions Timeline**

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- **May 28, 2002:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **May 10, 2002:** Sponsor introductory remarks on measure. (CR E778-779)
- **May 9, 2002:** Introduced in House
- **May 9, 2002:** Introduced in House
- **May 9, 2002:** Referred to the House Committee on Financial Services.