

## HR 468

To amend the Internal Revenue Code of 1986 to simplify the \$500 per child tax credit and other individual non-refundable credits by repealing the complex limitations on the allowance of those credits resulting from their interaction with the alternative minimum tax.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 6, 2001

**Current Status:** Sponsor introductory remarks on measure. (CR E169)

**Latest Action:** Sponsor introductory remarks on measure. (CR E169) (Feb 13, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/468>

### Sponsor

**Name:** Rep. Neal, Richard E. [D-MA-2]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 6, 2001)

Amends the Internal Revenue Code to revise limitations under subpart A (Nonrefundable Personal Credits) of part IV (Credits Against Tax) to prohibit the aggregate amount of credits allowed by such subpart for the taxable year from exceeding the sum of: (1) the taxpayer's regular tax liability for the taxable year; and (2) the tax imposed for the taxable year by alternative minimum tax provisions. Repeals provisions concerning: (1) with respect to the additional credit for families with three or more children, the reduction of the child tax credit for a taxpayer subject to the alternative minimum tax; and (2) the supplemental child credit.

## Actions Timeline

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- **Feb 13, 2001:** Sponsor introductory remarks on measure. (CR E169)
- **Feb 6, 2001:** Introduced in House
- **Feb 6, 2001:** Introduced in House
- **Feb 6, 2001:** Sponsor introductory remarks on measure. (CR E115)
- **Feb 6, 2001:** Referred to the House Committee on Ways and Means.