

# HR 4675

Small Business Opportunity and Growth Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Taxation Introduced: May 7, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 7, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/4675

## **Sponsor**

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • State: MN • Chamber: House

#### **Cosponsors** (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	$R \cdot TX$		May 7, 2002
Rep. Crane, Philip M. [R-IL-8]	$R \cdot IL$		May 7, 2002
Rep. English, Phil [R-PA-21]	$R \cdot PA$		May 7, 2002
Rep. Foley, Mark [R-FL-16]	$R \cdot FL$		May 7, 2002
Rep. Herger, Wally [R-CA-2]	$R \cdot CA$		May 7, 2002
Rep. Johnson, Sam [R-TX-3]	$R \cdot TX$		May 7, 2002
Rep. McInnis, Scott [R-CO-3]	R · CO		May 7, 2002
Rep. Pomeroy, Earl [D-ND-At Large]	$D \cdot ND$		Jun 13, 2002
Rep. Cox, Christopher [R-CA-47]	R · CA		Sep 24, 2002
Rep. Camp, Dave [R-MI-4]	$R \cdot MI$		Oct 2, 2002

## **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 7, 2002

## **Subjects & Policy Tags**

## **Policy Area:**

Taxation

#### **Related Bills**

No related bills are listed.

# $\boldsymbol{Summary} \ \ (\text{as of May 7, 2002})$

Small Business Opportunity and Growth Act of 2002 - Amends the Internal Revenue Code to provide that the tax imposed on the recognition of built-in gain by an S corporation shall not apply to the extent such gain is reinvested in the business.

#### **Actions Timeline**

- May 7, 2002: Introduced in House
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- May 7, 2002: Referred to the House Committee on Ways and Means.