

S 465

Residential Solar Energy Tax Credit Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 6, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1905-1906)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1905-1906) (Mar 6, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/465>

Sponsor

Name: Sen. Allard, Wayne [R-CO]

Party: Republican • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murkowski, Frank H. [R-AK]	R · AK		Mar 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 6, 2001)

Residential Solar Energy Tax Credit Act - Amends the Internal Revenue Code to allow a limited tax credit through tax year 2006 for residential solar energy property equal to the sum of: (1) 15 percent of the taxpayer's qualified photovoltaic property expenditures during the taxable year; and (2) 15 percent of the taxpayer's qualified solar water heating property expenditures during the same year.

Actions Timeline

- **Mar 6, 2001:** Introduced in Senate
- **Mar 6, 2001:** Sponsor introductory remarks on measure. (CR S1905)
- **Mar 6, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1905-1906)