

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/465

HR 465

To amend the Internal Revenue Code of 1986 to allow rollover contributions to individual retirement plans from deferred compensation plans maintained by States and local governments and to allow State and local governments to maintain 401(k) plans.

Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Taxation Introduced: Feb 6, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 6, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/465

Sponsor

Name: Rep. McNulty, Michael R. [D-NY-21]

Party: Democratic • State: NY • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 6, 2001)

Amends the Internal Revenue Code to allow: (1) a rollover contribution to an individual retirement account from a State or local government deferred compensation plan (section 457 plan); and (2) such an entity to maintain a 401k plan.

Actions Timeline

- Feb 6, 2001: Introduced in House
- Feb 6, 2001: Introduced in House
- Feb 6, 2001: Referred to the House Committee on Ways and Means.