

## HR 4470

Small Business Expensing Improvement Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 17, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 17, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/4470>

### Sponsor

**Name:** Rep. Herger, Wally [R-CA-2]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Collins, Mac [R-GA-3]	R · GA		Apr 17, 2002
Rep. Crane, Philip M. [R-IL-8]	R · IL		Apr 17, 2002
Rep. Foley, Mark [R-FL-16]	R · FL		Apr 17, 2002
Rep. Houghton, Amo [R-NY-31]	R · NY		Apr 17, 2002
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Apr 17, 2002
Rep. Lewis, Ron [R-KY-2]	R · KY		Apr 17, 2002
Rep. McInnis, Scott [R-CO-3]	R · CO		Apr 17, 2002
Rep. Portman, Rob [R-OH-2]	R · OH		Apr 17, 2002
Rep. Tanner, John S. [D-TN-8]	D · TN		Apr 17, 2002
Rep. Weller, Jerry [R-IL-11]	R · IL		Apr 17, 2002
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Apr 29, 2002
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jun 11, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 17, 2002

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of Apr 17, 2002)

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Small Business Expensing Improvement Act of 2002 - Amends the Internal Revenue Code with respect to the expensing of depreciable business assets (section 179) to: (1) increase the maximum amount which may be expensed to \$40,000 (eliminating the current phase-in of annual increases) and the phase-out threshold to \$325,000; and (2) make certain computer software and property used for lodging eligible for section 179 expensing.

## Actions Timeline

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- **Apr 17, 2002:** Introduced in House
- **Apr 17, 2002:** Introduced in House
- **Apr 17, 2002:** Sponsor introductory remarks on measure. (CR E562-563)
- **Apr 17, 2002:** Referred to the House Committee on Ways and Means.