Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/427

S 427

Small Business Jobs Tax Credit Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 1, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1763-1764)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1763-1764)

(Mar 1, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/427

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • State: NY • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Mar 1, 2001
Sen. Dayton, Mark [D-MN]	D · MN		Mar 1, 2001
Sen. Dodd, Christopher J. [D-CT]	D · CT		Mar 1, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Mar 1, 2001
Sen. Mikulski, Barbara A. [D-MD]	$D\cdotMD$		Mar 1, 2001
Sen. Rockefeller, John D., IV [D-WV]	$D \cdot WV$		Mar 1, 2001
Sen. Schumer, Charles E. [D-NY]	$D \cdot NY$		Mar 1, 2001
Sen. Snowe, Olympia J. [R-ME]	$R \cdot ME$		Mar 1, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 1, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 1, 2001)

Small Business Jobs Tax Credit Act of 2001 - Amends the Internal Revenue Code to include a "qualified small business employee" (an employee who is either hired by a qualified small business located in a development zone or who is hired by a qualified small business and who lives in such a zone) as a member of a targeted group for purposes of computing the work opportunity credit.

Actions Timeline

- Mar 1, 2001: Introduced in Senate
- Mar 1, 2001: Sponsor introductory remarks on measure. (CR S1761-1762, S1766-1767)
- Mar 1, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1763-1764)