

HR 4136

Medicare Outpatient Prescription Drug Coverage Funding Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Health

Introduced: Apr 10, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 10, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/4136>

Sponsor

Name: Rep. Frank, Barney [D-MA-4]

Party: Democratic • State: MA • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Obey, David R. [D-WI-7]	D · WI		Jun 11, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 10, 2002

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Summary (as of Apr 10, 2002)

Medicare Outpatient Prescription Drug Coverage Funding Act of 2002 - Amends title XVIII (Medicare) of the Social Security Act (SSA) to transfer certain Federal estate tax revenues to the Federal Hospital Insurance Trust Fund (FHI). Establishes within FHI a separate "Outpatient Prescription Drug Account" to be used for outpatient prescription drug benefits.

Amends the Internal Revenue Code to make permanent, as of 2007, a 45 percent maximum estate tax rate. Repeals the repeal of estate, gift, and generation-skipping transfer taxes by the Economic Growth and Tax Relief Reconciliation Act of 2001 (thus restoring such taxes).

## Actions Timeline

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- **Apr 10, 2002:** Introduced in House
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