

HR 4121

To amend the Internal Revenue Code of 1986 to allow an additional advance refunding of tax-exempt bonds issued for the purchase or maintenance of electric generation, transmission, or distribution assets.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 9, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 9, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/4121>

Sponsor

**Name:** Rep. Spratt, John M., Jr. [D-SC-5]

**Party:** Democratic • **State:** SC • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Apr 9, 2002
Rep. Clyburn, James E. [D-SC-6]	D · SC		Apr 9, 2002
Rep. DeMint, Jim [R-SC-4]	R · SC		Apr 9, 2002
Rep. Graham, Lindsey [R-SC-3]	R · SC		Apr 9, 2002
Rep. Wilson, Joe [R-SC-2]	R · SC		Apr 9, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 9, 2002

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 9, 2002)

Permits one additional advance refunding of certain tax-exempt bonds, of which the net proceeds are used to finance the costs of electric generation, transmission, or distribution assets owned by the issuer or by a consortium of State or local governments which includes the issuer. Sets certain conditions the bonds must meet to qualify for the advance refunding.

## Actions Timeline

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- **Apr 9, 2002:** Introduced in House
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