S 408

Small Business Electricity Emergency Relief Act of 2001

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Commerce
Introduced: Feb 27, 2001
Current Status: Read twice and referred to the Committee on Small Business.
Latest Action: Read twice and referred to the Committee on Small Business. (Feb 27, 2001)
Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/408

Sponsor

Name: Sen. Boxer, Barbara [D-CA]
Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 27, 2001

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2001)

Small Business Electricity Emergency Relief Act of 2001 - Amends the Small Business Act to authorize the Small Business Administration (SBA) to make disaster loans to assist small businesses that have suffered or are likely to suffer substantial economic injury as the result of a sharp and significant increase in the price of electricity. Prohibits any such loan from being made if the total amount outstanding and committed to the borrower would exceed $1.5 million, unless the applicant is a major source of employment in its surrounding area. Requires, for such assistance: (1) a declaration of a disaster by the President or the SBA Administrator; or (2) a certification from the governor of the State that its small businesses have suffered such economic injury and are in need of assistance which is not otherwise available.

Actions Timeline

- **Feb 27, 2001:** Introduced in Senate
- **Feb 27, 2001:** Sponsor introductory remarks on measure. (CR S1638)
- **Feb 27, 2001:** Read twice and referred to the Committee on Small Business.

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