HR 4025

Homeowners' Insurance Availability Act of 2002

Congress: 107 (2001–2003, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Mar 20, 2002
Current Status: Referred to the Subcommittee on Housing and Community Opportunity.
Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Apr 15, 2002)
Official Text: https://www.congress.gov/bill/107th-congress/house-bill/4025

Sponsor

Name: Rep. Weldon, Dave [R-FL-15]
Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. John, Christopher [D-LA-7]	D · LA		Mar 20, 2002
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Mar 20, 2002
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Apr 10, 2002
Rep. Blunt, Roy [R-MO-7]	R · MO		Apr 24, 2002
Rep. Gordon, Bart [D-TN-6]	D · TN		Apr 24, 2002
Rep. Israel, Steve [D-NY-2]	D · NY		Apr 24, 2002
Rep. Kleczka, Gerald D. [D-WI-4]	D · WI		Apr 24, 2002
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Apr 24, 2002
Rep. Wexler, Robert [D-FL-19]	D · FL		Apr 24, 2002
Rep. McIntyre, Mike [D-NC-7]	D · NC		May 23, 2002
Rep. Miller, George [D-CA-7]	D · CA		Jun 6, 2002
Rep. Ross, Mike [D-AR-4]	D · AR		Jun 6, 2002
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jul 15, 2002
Rep. Price, David E. [D-NC-4]	D · NC		Sep 12, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 15, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 20, 2002)

Homeowners' Insurance Availability Act of 2002 - Instructs the Secretary of the Treasury to implement a reinsurance coverage program available only through contracts for reinsurance coverage purchased at regional auctions.
States that the purpose of the program is to improve: (1) the availability of homeowners' insurance for the purpose of facilitating the pooling, and spreading the risk, of catastrophic financial losses from disasters; and (2) the solvency of the homeowners' insurance markets.

Prescribes implementation guidelines that include establishment: (1) in the Treasury of the Disaster Reinsurance Fund; and (2) of a National Commission on Catastrophe Risks and Insurance Loss Costs.

Actions Timeline

- **Apr 15, 2002:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Mar 20, 2002:** Introduced in House
- **Mar 20, 2002:** Referred to the House Committee on Financial Services.

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