

## S 4

A bill to amend the Internal Revenue Code of 1986 to treat earnings on contributions to tax-deferred savings accounts as gain from the sale or exchange of a capital asset.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 19, 2002

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 19, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/4>

### Sponsor

**Name:** Sen. Gramm, Phil [R-TX]

**Party:** Democratic • **State:** TX • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 20, 2002

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 19, 2002)

Amends the Internal Revenue Code to treat earnings on contributions to tax-deferred savings accounts as gain from the sale or exchange of a capital asset.

### Actions Timeline

- **Nov 19, 2002:** Introduced in Senate
- **Nov 19, 2002:** Read twice and referred to the Committee on Finance.