

## HR 3975

To provide for acceptance of the Fourth Amendment to the Articles of Agreement of the International Monetary Fund, to provide for the Special Drawing Rights allocated to the United States pursuant to the amendment to be contributed to the Global Fund to Fight AIDS, Tuberculosis and Malaria, and to require the Secretary of the Treasury to seek negotiations for the purpose of inducing the other member countries of the International Monetary Fund to make similar contributions to that Global Fund, and for other purposes.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Mar 14, 2002

**Current Status:** Referred to the Subcommittee on International Monetary Policy and Trade.

**Latest Action:** Referred to the Subcommittee on International Monetary Policy and Trade. (Apr 15, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3975>

### Sponsor

**Name:** Rep. Leach, James A. [R-IA-1]

**Party:** Republican • **State:** IA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 14, 2002
Rep. Nussle, Jim [R-IA-2]	R · IA		Apr 9, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 15, 2002

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

*No related bills are listed.*

## Summary (as of Mar 14, 2002)

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Amends the Bretton Woods Agreements Act to direct the U.S. Governor of the International Monetary Fund (IMF) to accept, on behalf of the United States, the fourth amendment to the Articles of Agreement of the IMF approved in resolution numbered 52- 4 of the IMF's Board of Governors.

Directs the Secretary of the Treasury to: (1) instruct the U.S. Executive Director at the IMF to seek an agreement to include the International Bank for Reconstruction and Development (World Bank), in its capacity as administrator of the Global Fund to Fight AIDS, Tuberculosis and Malaria, as a prescribed holder of Special Drawing Rights; (2) upon achieving an agreement, provide for the contribution of one-third of the Special Drawing Rights received by the United States to the Global Fund to Fight AIDS, Tuberculosis and Malaria; and (3) seek to enter into negotiations to induce IMF member countries to contribute their allocated Special Drawing Rights to the Global Fund to Fight AIDS, Tuberculosis and Malaria.

## Actions Timeline

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- **Apr 15, 2002:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Mar 14, 2002:** Introduced in House
- **Mar 14, 2002:** Introduced in House
- **Mar 14, 2002:** Referred to the House Committee on Financial Services.