

S 393

Paul Coverdell Medical Research Investment Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 27, 2001

Current Status: Committee on Finance. Hearings held.

Latest Action: Committee on Finance. Hearings held. (Mar 14, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/393

Sponsor

Name: Sen. Frist, William H. [R-TN]

Party: Republican • State: TN • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Feb 27, 2001
Sen. Helms, Jesse [R-NC]	R · NC		Feb 28, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Feb 28, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Mar 7, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Mar 9, 2001
Sen. Miller, Zell [D-GA]	D · GA		Mar 21, 2001
Sen. Fitzgerald, Peter [R-IL]	R · IL		Apr 25, 2001
Sen. Ensign, John [R-NV]	R · NV		Sep 19, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Mar 14, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Feb 27, 2001)

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Paul Coverdell Medical Research Investment Act of 2001 - Amends the Internal Revenue Code to provide a special limitation for charitable contributions for medical research. Permits the carryover (for ten succeeding years) of any excess of such contribution.

Provides for the special treatment of medical research incentive stock options.

## Actions Timeline

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- **Mar 14, 2001:** Committee on Finance. Hearings held.
- **Feb 27, 2001:** Introduced in Senate
- **Feb 27, 2001:** Sponsor introductory remarks on measure. (CR S1619)
- **Feb 27, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1619-1620)