

## HR 3926

To repeal a scheduled increase in the fee charged by the Government National Mortgage Association for guarantee of mortgage-backed securities.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 12, 2002

**Current Status:** Referred to the Subcommittee on Housing and Community Opportunity.

**Latest Action:** Referred to the Subcommittee on Housing and Community Opportunity. (Mar 18, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3926>

### Sponsor

**Name:** Rep. LaFalce, John J. [D-NY-29]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hooley, Darlene [D-OR-5]	D · OR		Mar 19, 2002
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 16, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 18, 2002

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 12, 2002)

Amends the Higher Education Amendments of 1998 to repeal the provision establishing a Government National Mortgage Association (Ginnie Mae) nine basis point mortgage guarantee fee. (Such fee would otherwise become effective as of October 1, 2004.)

### Actions Timeline

- **Mar 18, 2002:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Mar 13, 2002:** Sponsor introductory remarks on measure. (CR E340)
- **Mar 12, 2002:** Introduced in House
- **Mar 12, 2002:** Introduced in House
- **Mar 12, 2002:** Referred to the House Committee on Financial Services.