

# HR 3919

Pension Interest Rate Relief Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Mar 7, 2002

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (May 21, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/3919

## **Sponsor**

Name: Rep. Portman, Rob [R-OH-2]

Party: Republican • State: OH • Chamber: Senate

### **Cosponsors** (5 total)

Cosponsor	Party / State	Role	<b>Date Joined</b>
Rep. Boehner, John A. [R-OH-8]	$R \cdot OH$		Mar 7, 2002
Rep. Cardin, Benjamin L. [D-MD-3]	$D\cdotMD$		Mar 7, 2002
Rep. Johnson, Sam [R-TX-3]	$R \cdot TX$		Mar 7, 2002
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Mar 7, 2002
Rep. Pryce, Deborah [R-OH-15]	R · OH		Mar 12, 2002

## **Committee Activity**

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 21, 2002
Ways and Means Committee	House	Referred To	Mar 7, 2002

## **Subjects & Policy Tags**

## **Policy Area:**

Labor and Employment

### **Related Bills**

No related bills are listed.

### **Summary** (as of Mar 7, 2002)

Pension Interest Rate Relief Act of 2002 - Amends the Internal Revenue Code and Employee Retirement Income Security Act of 1974 by increasing, for plan years beginning 2001 through 2004, the permissible interest rate range used to determine additional funding requirements for certain benefit plans which are not multiemployer plans.

Sets forth a special rule regarding the interest rate used to determine liability for plan years beginning in 2005.

Amends the Retirement Protection Act of 1994 to establish special rules relating to funding liability percentages and the mortality table to be used for purposes of determining unfunded vested benefits.

#### **Actions Timeline**

- May 21, 2002: Referred to the Subcommittee on Employer-Employee Relations.
- Mar 7, 2002: Introduced in House
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- Mar 7, 2002: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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