

HR 391

Responsible Debt Relief and Democracy Reform Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jan 31, 2001

Current Status: Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman. (Mar 2, 2001)

Latest Action: Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman. (Mar 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/391>

Sponsor

Name: Rep. Wolf, Frank R. [R-VA-10]

Party: Republican • State: VA • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ehrlich, Robert L., Jr. [R-MD-2]	R · MD		Feb 27, 2001
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Feb 27, 2001
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Feb 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 2, 2001
Foreign Affairs Committee	House	Referred To	Jan 31, 2001

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Responsible Debt Relief and Democracy Reform Act - Amends the Foreign Assistance Act of 1961 to authorize the President to cancel or reduce amounts owed to the United States by foreign countries as a result of concessional or nonconcessional loans made, guarantees issued, or credits extended under any other provision of law, but only if, in addition to satisfying specified requirements for debt cancellation or reduction, such country: (1) ensures certain democratic freedoms; (2) provides for the reduction or elimination of corruption among its public officials; (3) does not engage in a consistent pattern of gross violations of internationally recognized human rights; and (4) does not repeatedly provide support for acts of international terrorism. Sets forth specified circumstances under which the President may waive one or more of such requirements.

Expresses the sense of Congress that the President should instruct the U.S. Executive Director at each international financial institution to use the U.S. voice, vote, and influence to urge that the cancellation or reduction of debt owed to the institution by a country be provided only if it meets the additional requirements of this Act.

Actions Timeline

- **Mar 2, 2001:** Referred to the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, for a period to be subsequently determined by the Chairman.
- **Feb 1, 2001:** Sponsor introductory remarks on measure. (CR E100)
- **Jan 31, 2001:** Introduced in House
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- **Jan 31, 2001:** Referred to the Committee on International Relations, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (text of measure as introduced: CR E100-101)
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