

HR 3898

Capital Construction Fund Qualified Withdrawal Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 7, 2002

Current Status: Executive Comment Requested from Maritime Administration.

Latest Action: Executive Comment Requested from Maritime Administration. (Apr 5, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3898>

Sponsor

Name: Rep. Capps, Lois [D-CA-22]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Mar 7, 2002
Rep. Hooley, Darlene [D-OR-5]	D · OR		Mar 7, 2002
Rep. Thompson, Mike [D-CA-1]	D · CA		Mar 7, 2002
Rep. Wu, David [D-OR-1]	D · OR		Mar 7, 2002
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 20, 2002
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 9, 2002
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Apr 30, 2002

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Mar 7, 2002
Ways and Means Committee	House	Referred To	Mar 7, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 S 1962	Identical bill	Feb 15, 2002: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S908)

Summary (as of Mar 7, 2002)

Capital Construction Fund Qualified Withdrawal Act of 2002 - Amends the Merchant Marine Act and the Internal Revenue Code to permit as qualified withdrawals from fishing capital construction funds money used by retiring fishermen for the following purposes: (1) retiring an owner's commercial fishing vessels and related commercial fishing permits; (2) making a rollover contribution into an owner's individual retirement plan; and (3) making a payment of an industry fee authorized by the fishing capacity reduction program.

Actions Timeline

- **Apr 5, 2002:** Executive Comment Requested from Maritime Administration.
- **Mar 7, 2002:** Introduced in House
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- **Mar 7, 2002:** Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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