

## HR 3857

To amend the Internal Revenue Code of 1986 to treat nominally foreign corporations created through inversion transactions as domestic corporations.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 6, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 6, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/3857>

### Sponsor

**Name:** Rep. McInnis, Scott [R-CO-3]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Mar 12, 2002
Rep. Houghton, Amo [R-NY-31]	R · NY		Mar 14, 2002
Rep. Watkins, Wes [R-OK-3]	R · OK		Mar 14, 2002
Rep. Udall, Mark [D-CO-2]	D · CO		Apr 10, 2002
Rep. Shays, Christopher [R-CT-4]	R · CT		May 15, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 6, 2002

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 6, 2002)

Amends the Internal Revenue Code by treating as domestic corporations foreign corporations created through inversion transactions. Defines "inverted domestic corporation." Sets forth a lower stock ownership test which will render certain corporations meeting the test inverted domestic corporations.

## Actions Timeline

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- **Mar 6, 2002:** Introduced in House
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