

HR 3840

Inside Stock Sales Employee Notification Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 5, 2002

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (May 21, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3840>

Sponsor

Name: Rep. Miller, George [D-CA-7]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Mar 5, 2002
Rep. Brown, Sherrod [D-OH-13]	D · OH		Mar 5, 2002
Rep. Doggett, Lloyd [D-TX-10]	D · TX		Mar 5, 2002
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Mar 5, 2002
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 5, 2002
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Mar 5, 2002
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Mar 5, 2002
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Mar 5, 2002
Rep. Owens, Major R. [D-NY-11]	D · NY		Mar 5, 2002
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Mar 5, 2002
Rep. Pelosi, Nancy [D-CA-8]	D · CA		Mar 5, 2002
Rep. Rivers, Lynn N. [D-MI-13]	D · MI		Mar 5, 2002
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Mar 5, 2002
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Mar 5, 2002
Rep. Tierney, John F. [D-MA-6]	D · MA		Mar 5, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Mar 5, 2002
Rep. Wu, David [D-OR-1]	D · OR		Mar 5, 2002
Rep. Schiff, Adam B. [D-CA-27]	D · CA		Mar 11, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Mar 11, 2002
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Mar 13, 2002
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		Apr 9, 2002

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 21, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 5, 2002)

Inside Stock Sales Employee Notification Act of 2002 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to require timely written notification of any of insider trading in employer securities to be provided to pension plan participants and beneficiaries whose individual accounts (including those covered by section 401(k) of the Internal Revenue Code) hold employer securities.

Requires those engaging in direct or indirect sales of such securities, if they are plan fiduciaries or are required to report such trading to the Securities and Exchange Commission under the Securities Exchange Act of 1934, to report such transactions to the plan administrator not later than one business day after the transaction. Requires the plan administrator to notify plan participants and beneficiaries as soon as practicable, but no later than three business days after receiving notice, if the proceeds from any such transaction or series of transactions exceed in the aggregate \$100,000.

Actions Timeline

- **May 21, 2002:** Referred to the Subcommittee on Employer-Employee Relations.
- **Mar 5, 2002:** Introduced in House
- **Mar 5, 2002:** Introduced in House
- **Mar 5, 2002:** Sponsor introductory remarks on measure. (CR E255-256)
- **Mar 5, 2002:** Referred to the House Committee on Education and the Workforce.