

S 384

A bill to amend the Internal Revenue Code of 1986 to make the dependent care credit refundable.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2001

Current Status: Star Print ordered on on the bill.

Latest Action: Star Print ordered on on the bill. (Mar 6, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/384>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Feb 15, 2001)

Repeals the Internal Revenue Code's nonrefundable income tax credit for employment-related dependent care expenses, replacing it with a corresponding refundable 50 percent credit, reduced (but not below 20 percent) as the taxpayer's adjusted gross income exceeds \$15,000 (adjusted for inflation). Includes within the scope of the new credit up to \$1,200 (\$2,400 in the case of more than one qualifying individual) of respite care expenses incurred in the care of: (1) a dependent of the taxpayer who is at least 13 years old; or (2) a spouse or other dependent who is physically or mentally incapable of self-care.

Actions Timeline

- **Mar 6, 2001:** Star Print ordered on on the bill.
- **Feb 15, 2001:** Introduced in Senate
- **Feb 15, 2001:** Sponsor introductory remarks on measure. (CR S1525-1526)
- **Feb 15, 2001:** Read twice and referred to the Committee on Finance.