

HR 3836

Russian Federation Debt Reduction for Nonproliferation Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Mar 4, 2002

Current Status: Referred to the House Committee on International Relations.

Latest Action: Referred to the House Committee on International Relations. (Mar 4, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/3836>

Sponsor

Name: Rep. Tauscher, Ellen O. [D-CA-10]

Party: Democratic • State: CA • Chamber: House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHugh, John M. [R-NY-24]	R · NY		Mar 4, 2002
Rep. Schiff, Adam B. [D-CA-27]	D · CA		Mar 4, 2002
Rep. Harman, Jane [D-CA-36]	D · CA		Mar 18, 2002
Rep. McGovern, James P. [D-MA-3]	D · MA		Mar 18, 2002
Rep. Snyder, Vic [D-AR-2]	D · AR		Mar 18, 2002
Rep. Baird, Brian [D-WA-3]	D · WA		Mar 20, 2002
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 20, 2002
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Mar 20, 2002
Rep. Edwards, Chet [D-TX-11]	D · TX		Apr 11, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 11, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Apr 11, 2002
Rep. Green, Mark [R-WI-8]	R · WI		Apr 15, 2002
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Apr 15, 2002
Rep. Lantos, Tom [D-CA-12]	D · CA		Jul 26, 2002
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Oct 2, 2002
Rep. Frank, Barney [D-MA-4]	D · MA		Oct 2, 2002

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Mar 4, 2002

Subjects & Policy Tags

Policy Area:

International Affairs

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 4, 2002)

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Russian Federation Debt Reduction for Nonproliferation Act of 2002 - Establishes within the Department of the Treasury the "Russian Nonproliferation Investment Facility" for the purpose of providing for the administration of Soviet-era debt reduction.

Authorizes the President to: (1) reduce the amount of outstanding Soviet-era debt owed by the Russian Federation to the United States (including any credits extended under the Agricultural Trade Development and Assistance Act of 1954); (2) sell to eligible purchasers outstanding Soviet-era debts for the purpose of facilitating debt-for-nonproliferation exchanges; and (3) sell any related loan or credit to the Russian Federation itself (debt buyback). Conditions any debt reduction on an agreement with the Russian Federation concerning the use of funds saved by that country as a result of debt relief, including devotion of a significant proportion to nonproliferation programs and projects.

Prohibits the exercise of any debt reduction authority under this Act unless and until the President certifies to Congress that the Russian Federation has made material progress in stemming the flow of sensitive goods, technologies, material and know-how related to the design, development, and production of weapons of mass destruction to countries that have provided support for acts of international terrorism.

Authorizes the President to institute discussions with the Paris Club of creditor states to negotiate debt-for-nonproliferation exchanges with the Russian Federation.

## Actions Timeline

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- **Mar 4, 2002:** Introduced in House
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- **Mar 4, 2002:** Referred to the House Committee on International Relations.